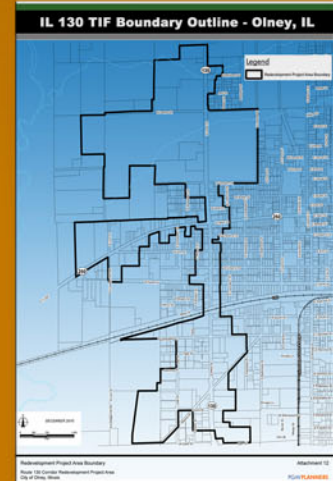


2011 Annual Report

Growing Businesses in Richland County

Enactment of IL Route 130 TIF

While tax increment financing (TIF) is a very important and useful tool in attracting and retaining businesses, it is essential that it is used appropriately to accomplish the City's economic development goals and objectives. The fundamental principle that makes tax increment financing viable is that it is designed to encourage development, which would not otherwise occur. It is the policy of the City to consider the judicious use of tax increment financing for those projects, which demonstrate a substantial and significant public benefit by constructing public improvements in support of creating new jobs, retaining existing jobs, eliminating blight, strengthening the economic base of the City, increasing property values and tax revenues, creating economic stability, and stabilizing and upgrading existing neighborhoods and areas. Priority will be given to projects that are judged to meet these goals.



Additional information and TIF applications can be found at www.rcdc.com.



Gaging Economic Impact of a new business in Richland County

Richland County Development Corporation can now adequately address this question with in-depth economic impact and cost-benefit analyses for each client with the assistance of new Economic and Revenue Impact software. Hoosier Energy has purchased a customized model that simulates a regional economy and has provided this software to RCDC. In addition to standard economic impact results (e.g., employment and direct and indirect economic activity), RCDC's models capture an individual project's effect on the local tax base including sales, city and county taxes. Community leaders can then use these results to create inducement packages specifically tailored to each project.

Secure Processors is a recent example of a company that started with a small expansion project and has progressed into creating a major economic impact in the community. Secure Processors originally employed seven fulltime positions. This employment has grown to 15 fulltime staff and 22 consumers all residents of Richland County. The company has out grown their first lease and are now located in two separate spaces in the Olney Industrial Parks for a total of over 15,000 square feet. The personal income impact summary for Secure Processors is \$344,972, which calculates to an economic output of \$864,181 toward the community. RCDC congratulates Secure Processors on their businesses outstanding growth and wishes them continued success



2011 Local Marketing Projects

In 2011 we were able to complete the new *RCDC Website Design* which can be viewed at www.rcdc.com. The new site has been completely re-designed and includes many new features such as links to business incentive information, regional and local maps, and much more.

**GROWING
BUSINESSES HERE...**

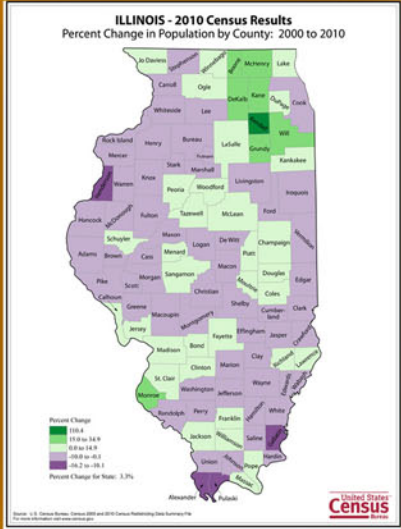
Benton Site
Land Available - 80 AC
City-Owned

618-392-2305
www.rcdc.com

RCDC will be celebrating our *25th Anniversary* this year. We will be celebrating accomplishments of the organization for the progression of Richland County, as well as sharing our appreciation of our supporters throughout those years. The official date is to be announced as we will be relocating soon and plan to hold the event at our new facility.

There has been a new *Industrial Park Sign Design* developed by RCDC's staff, in an effort to draw attention to available space in all of the industrial parks. The Benton Site will be done first, followed by the other three Industrial Parks.

Position of the Geographic Center of Area, Mean and Median Centers of Population: 2010



| | 2010 | 2000 | 1990 | 1980 |
|-----------------|--------|--------|--------|--------|
| Richland County | 16,233 | 16,149 | 16,549 | 17,587 |
| City of Olney | 9,115 | 8,631 | 8,664 | 9,026 |

<http://quickfacts.census.gov/qfd/states/17/17159.html>

RCDC 2010 Proposal Site

Selector Projects

Over the past 16 months RCDC has worked with twenty-seven projects to submit location information to create investment in Richland County. Of the twenty-seven projects twenty-two proposals were able to be completed with a local site to meet the criteria. Currently six of the twenty-two projects submitted are ongoing. The following is a brief summary of the types of projects and the frequency of the locations that were submitted for inquiry.

| Projects by Industry Type: | Projects by Location: |
|----------------------------|-----------------------------------|
| Manufacturing: 13 | Orion Building: 6 |
| Warehouse/Distribution: 3 | Richland County Logistics Park: 5 |
| Energy: 2 | Benton Property: 3 |
| Commerical: 6 | Pacific Cycle Property North: 1 |
| | West Industrial Park: 1 |
| | Other: 7 |

Preparing ground for future harvest