

CITY OF OLNEY

REVOLVING LOAN FUND APPLICATION

Type of Business: Corporation Partnership Proprietorship

Type of Operation: Manufacturer R & D Agri-Business
Industrial Service Retail
Warehouse/Terminal Other

No. of Years in Business: _____

If Individual:

Name of Applicant _____ Phone No. _____

Social Security No: _____ Date of Birth: _____

Address of Applicant _____

If Corporation or Partnership:

Name of Business _____ Phone No. _____

Address of Business _____

Principal Owners: (List Individuals Owning 20% or More of Business)

_____ % _____ %
_____ % _____ %

Purpose of Project: (Please Check)

To renovate existing building To expand existing business
To acquire existing business To expand at a new location
To construct a new facility To acquire new equipment
Other Explanation: _____

Location of site/building: _____

Size (Acres) _____ Building (Sq. Ft.) _____

Property Information:

Applicant Owns Leases Business Property

If leased, Owner's Name: _____ Address: _____

Term of Lease _____ (Attach copy of lease)

Property Size: _____ (Sq. Ft. / Acreage)

Existing Buildings: Total Square Footage Occupied: _____

Approximate Year Constructed: _____

Proposed Buildings / Expansion: _____ Sq. Ft.

Assessed Valuation of Property: \$ _____ (most recent year)

Real Estate Taxes Paid: \$ _____ 20 _____

Employment Information:

Present No. of Employees: Full Time _____ Part Time _____
Anticipated Number of Employees: 1 Yr. Full Time _____ Part Time _____
2 Yrs. Full Time _____ Part Time _____

(Provide list of job classifications, salary range, and number of positions)

Estimated Project Costs:

Site Acquisition \$ _____
Site Improvements \$ _____
New Construction \$ _____
Building Renovations \$ _____
Capital Equipment \$ _____
Inventory / Working Capital \$ _____
Other Project Costs \$ _____

Total \$ _____

Estimated Target Date to Begin Improvements _____ Complete Improvements _____
Occupancy / Start-Up _____

Method of Financing Summary:

First Mortgage _____ % Participation
a. Amount _____
b. Name of Mortgagor _____
c. Interest Rate _____
d. Terms _____
e. Contact Person _____
Phone No. _____

City Mortgage _____ % Participation
a. Amount _____
b. Interest Rate _____
c. Terms _____
d. Type of Loan: EDA _____ IRP _____
CDAP _____ UDAG _____

Other Participation _____ %
a. Amount _____
b. Interest Rate _____
c. Terms _____
d. Contact Person _____
Phone No. _____

Other Participation _____ %
a. Amount _____
b. Interest Rate _____
c. Terms _____
d. Contact Person _____
Phone No. _____

Existing Debts on Property / Collateral:

Name & Address of Lender	Loan Amt.	Maturity Date	Collateral for Loan
_____	\$ _____	_____	_____
_____	\$ _____	_____	_____
_____	\$ _____	_____	_____
_____	\$ _____	_____	_____

AGREEMENT: The undersigned applied for the loan indicated in this application to be used in connection with the property described herein, and represents that the property will not be used for any illegal or restricted purpose, and that all statements made in this application are true and are made for the purpose of obtaining the loan. Verification may be obtained from any source named in this application. The applicant agrees to furnish any additional information to the city as needed to review and consider this loan request.

If Applicant is a Proprietor (Individual) or General Partner, Sign Below:

By: _____ Date: _____

If Applicant is a Corporation, Have an Officer Sign Below:

Name of Corporation: _____

By: _____ Date: _____
Title: _____

ATTEST:

By: _____
Title: _____

Return Applications and Supportive Information to: Richland County Development Corporation
Attn: RCDC Director
503 E. Main Street
Olney, Illinois 62450